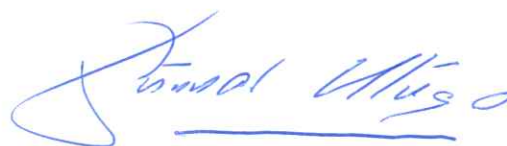


AKVA group ASA - Annual General Meeting 15 May 2018

Shares represented in AGM

Name	Representing shares	own proxy voting instructions	Represented by Proxy without voting instructions	with Total attending AGM	shares
1 Egersund Group AS	13 203 105				13 203 105
2 Wheatsheaf Investments Inc			3 900 000		3 900 000
3 Andreas Pierre Hatjoulis	1 548				1 548
4 Grude AS	1 548				1 548
5 Aksel Kverneland	40 164				40 164
6 Eddie Håkon Kroknes			150		150
7 Gunnar Kluge	57 621				57 621
8 Alexander Myklebust	70				70
9 Generis AS	662				662
10 Jon Bakken	17 000				17 000
11 Metzler Euro Small + Micro Cap			282 100		282 100
12 Metzler Small and Micro CAP EU			58 900		58 900
13 Nordea 1 Sicav			2 497		2 497
14 Verdipapirfondet Nordea Avkastning			447 623		447 623
15 Verdipapirfondet Nordea Kapital			525 933		525 933
16 Nordea Nordic Small Cap Fund			300 000		300 000
17 Verdipapirfondet Alfred Berg Gambak			1 199 372		1 199 372
18 Verdipapirfondet Nordea Norge Pluss			268 315		268 315
19 IF. Nordea Invest Nordic Small Cap			15 000		15 000
20 Nordea 1 Sicav			309 953		309 953
21 Ole Gabriel Kverneland	3 709				3 709
22 Aqua Engineering AS	5 000				5 000
23 Eika Norge			470 246		470 246
24 Eika Alpha			107 871		107 871
25 Logistikk og ledelse AS	20 000				20 000
26 Hallvard Muri	662				662
27 Acca AS	22 000				22 000
28 Simon Nyquist Martinsen	662				662
29 Elo AS	17 000				17 000
30 DNB NOR SMB			187 729		187 729
31 Molaug Eiendom AS	100 000				100 000
32 Kjerby AS	63 800				63 800
33 Arne Bergslien Teigen	850				850
34 La Strada AS	27 000				27 000
Total	13 582 401	765 846	7 309 843	21 658 090	
Percentage of total shares	52,58 %	2,96 %	28,30 %	83,83 %	
Total number of shares				25 834 303	
Percentage represented at GM				83,83 %	


KETIL E. RØE


GUNNAR KLUGE

AKVA group ASA - Annual General Meeting 15 May 2018

Total shareholders represented

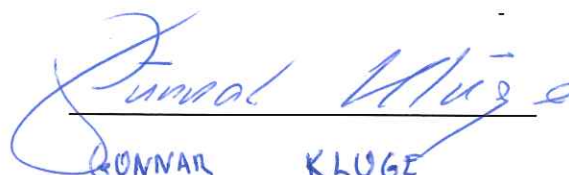
ISIN:	Shares represented in AGM
Date of General Meeting:	15.05.2018 at 17:00 CET
Date of today:	15.05.2018

Number of persons entitled to vote represented / present in the meeting: 19
 Proxy of all represented 37,29 %

Total number of shares	25 834 303	
- the company's own shares	27 883	
Total number of shares entitled to vote	25 806 420	
Represented by own shares	13 582 401	52,63 %
Total own shares	13 582 401	52,63 %
Represented by proxy without voting instructions	765 846	2,97 %
Represented by proxy with voting instructions	7 309 843	28,33 %
Total proxy	8 075 689	31,29 %
Total shares represented entitled to vote	21 658 090	83,93 %
Total represented of the share capital	21 658 090	83,93 %



KETIL E. BØE



GUNNAR KLUGE

Minutes from the Annual General Meeting in AKVA group ASA

ISIN:	Shares represented in AGM
Date of General Meeting:	15.05.2018 at 17:00 CET
Date of today:	15.05.2018

Share category	In favour	Against	Abstention	Total voted	Not voted	Total represented of the share capital
Item 2 Election of chair of the meeting and of a person to co-sign the meeting minutes along with meeting chair						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 3 Approval of the notice to the meeting and the agenda						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 4.2 Approval of the 2016 annual accounts of AKVA group ASA and the Group, and the Board's Annual Report						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 4.3 Determination of board members' remuneration						
Ordinary	21 657 940	150	-	21 658 090	-	21 658 090
% of votes	100,00 %	2000000,00 %	-		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 657 940	150	-	21 658 090	-	21 658 090
Item 4.4 Determination of Nomination Committee members' remuneration						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 4.5 Approval of auditor's fees						
Ordinary	21 657 940	150	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 657 940	150	-	21 658 090	-	21 658 090
Item 4.6 Advisory vote on the board's guidelines for the remuneration of leading employees						
Ordinary	19 447 769	2 210 321	-	21 658 090	-	21 658 090
% of votes	89,79 %	10,21 %	0,00 %		0,00 %	
% of share capital represented	89,79 %	10,21 %	0,00 %	100,00 %		
Total	19 447 769	2 210 321	-	21 658 090	-	21 658 090
Item 4.7 Approval of the board's guidelines for share-linked incentive arrangements for leading employees						
Ordinary	19 447 769	2 210 321	-	21 658 090	-	21 658 090
% of votes	89,79 %	10,21 %	0,00 %		0,00 %	
% of share capital represented	89,79 %	10,21 %	0,00 %	100,00 %		
Total	19 447 769	2 210 321	-	21 658 090	-	21 658 090
Item 4.8 Consideration of the board's statement on corporate governance in accordance with the Norwegian Accounting Act section 3-3 b						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 4.9 Election of board members						
Ordinary	21 316 940	341 000	150	21 658 090	150	21 658 090
% of votes	98,42 %	1,57 %	0,00 %		0,00 %	
% of share capital represented	98,42 %	1,57 %	0,00 %	100,00 %		
Total	21 316 940	341 000	150	21 658 090	150	21 658 090
Item 4.10 Election of Nomination Committee members						
Ordinary	21 657 940	-	150	21 658 090	150	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 657 940	-	150	21 658 090	150	21 658 090
Item 5 Authorization to increase the share capital						
Ordinary	21 657 940	150	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 657 940	150	-	21 658 090	-	21 658 090
Item 6 Authorisation to purchase own shares						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090
Item 7 Authorisation to the board to approve the distribution of dividends						
Ordinary	21 658 090	-	-	21 658 090	-	21 658 090
% of votes	100,00 %	0,00 %	0,00 %		0,00 %	
% of share capital represented	100,00 %	0,00 %	0,00 %	100,00 %		
Total	21 658 090	-	-	21 658 090	-	21 658 090

Bryne, 15 May 2018

Chair of the meeting
Ketill E. Bøe

Co-signature
Gunnar Kluge